

## AMG GW&K Municipal Enhanced SMA Shares - Portfolio Holdings as of February 29, 2024



Name	Sector	Asset Class	Country	Currency	Par/Shares	Price (\$)	Market Value (\$)	% of Fund
County of Jefferson AL Sewer Revenue Fixed 5.50% Oct 2053	Municipal Bond	Bond	US	USD	4,750,000	109.13	\$5,183,576	4.32%
Rhode Island Health and Educational Building Corp Fixed 5.25% May 2054	Municipal Bond	Bond	US	USD	4,500,000	107.47	\$4,836,213	4.03%
Pennsylvania Economic Development Financing Authority Fixed 5.00% Dec 2057	Municipal Bond	Bond	US	USD	3,825,000	105.31	\$4,028,297	3.36%
North Carolina Turnpike Authority Fixed 5.00% Jan 2058	Municipal Bond	Bond	US	USD	3,500,000	106.75	\$3,736,424	3.12%
Texas Private Activity Bond Surface Transportation Co Fixed 5.00% Jun 2058	Municipal Bond	Bond	US	USD	3,050,000	101.35	\$3,091,024	2.58%
Louisiana Stadium & Exposition District Fixed 5.25% Jul 2053	Municipal Bond	Bond	US	USD	2,615,000	109.71	\$2,868,958	2.39%
New York Transportation Development Corp Fixed 6.00% Jun 2054	Municipal Bond	Bond	US	USD	2,500,000	110.08	\$2,752,028	2.29%
Great Lakes Water Auth Water Supply System Revenue Fixed 5.25% Jul 2053	Municipal Bond	Bond	US	USD	2,405,000	111.40	\$2,679,164	2.23%
Massachusetts Development Finance Agency Fixed 5.25% Jul 2052	Municipal Bond	Bond	US	USD	2,205,000	107.87	\$2,378,427	1.98%
Pennsylvania Economic Development Financing Authority Fixed 5.25% Jun 2053	Municipal Bond	Bond	US	USD	2,185,000	106.68	\$2,331,006	1.94%
Miami Beach Health Facilities Authority Fixed 4.00% Nov 2046	Municipal Bond	Bond	US	USD	2,370,000	95.60	\$2,265,725	1.89%
New Jersey Transportation Trust Fund Authority Fixed 5.25% Jun 2050	Municipal Bond	Bond	US	USD	2,000,000	109.55	\$2,190,954	1.83%
County of Miami-Dade Seaport Department Fixed 4.00% Oct 2045	Municipal Bond	Bond	US	USD	2,265,000	95.52	\$2,163,497	1.80%
Virginia Small Business Financing Authority Fixed 5.00% Dec 2049	Municipal Bond	Bond	US	USD	1,905,000	100.85	\$1,921,098	1.60%
Central Texas Regional Mobility Authority Fixed 4.00% Jan 2051	Municipal Bond	Bond	US	USD	2,000,000	94.95	\$1,898,977	1.58%
Florida Development Finance Corp Fixed 5.25% Aug 2055	Municipal Bond	Bond	US	USD	1,750,000	105.52	\$1,846,595	1.54%
Virginia Small Business Financing Authority Fixed 5.00% Dec 2047	Municipal Bond	Bond	US	USD	1,755,000	103.90	\$1,823,418	1.52%
Metropolitan Transportation Authority Fixed 4.75% Nov 2045	Municipal Bond	Bond	US	USD	1,625,000	102.86	\$1,671,453	1.39%
Central Texas Regional Mobility Authority Fixed 5.00% Jan 2045	Municipal Bond	Bond	US	USD	1,590,000	105.06	\$1,670,494	1.39%
County of Miami-Dade FL Water & Sewer System Revenue Fixed 4.00% Oct 2048	Municipal Bond	Bond	US	USD	1,675,000	97.78	\$1,637,853	1.37%
Lower Colorado River Authority Fixed 5.00% May 2051	Municipal Bond	Bond	US	USD	1,365,000	106.69	\$1,456,263	1.21%
Health & Educational Facilities Auth State of Missouri Fixed 4.00% Jun 2053	Municipal Bond	Bond	US	USD	1,500,000	94.71	\$1,420,638	1.18%
Columbia County Hospital Authority Fixed 5.75% Apr 2053	Municipal Bond	Bond	US	USD	1,250,000	113.39	\$1,417,435	1.18%
Minnesota Agricultural & Economic Development Board Fixed 5.25% Jan 2054	Municipal Bond	Bond	US	USD	1,250,000	109.97	\$1,374,597	1.15%

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Public Authority for Colorado Energy Fixed 6.50% Nov 2038	Municipal Bond	Bond	US	USD	1,050,000	123.55	\$1,297,236	1.08%
Geisinger Authority Fixed 4.00% Apr 2050	Municipal Bond	Bond	US	USD	1,340,000	94.89	\$1,271,532	1.06%
Brevard County Health Facilities Authority Fixed 5.00% Apr 2047	Municipal Bond	Bond	US	USD	1,185,000	105.27	\$1,247,429	1.04%
State of Illinois Fixed 4.00% Mar 2040	Municipal Bond	Bond	US	USD	1,240,000	98.42	\$1,220,436	1.02%
Richland County School District No 2 Fixed 1.88% Mar 2038	Municipal Bond	Bond	US	USD	1,600,000	73.11	\$1,169,707	0.98%
New York Transportation Development Corp Fixed 5.00% Jun 2049	Municipal Bond	Bond	US	USD	1,110,000	104.94	\$1,164,790	0.97%
New York State Urban Development Corp Fixed 4.00% Mar 2048	Municipal Bond	Bond	US	USD	1,175,000	97.79	\$1,149,021	0.96%
Miami Beach Health Facilities Authority Fixed 4.00% Nov 2051	Municipal Bond	Bond	US	USD	1,250,000	91.76	\$1,147,056	0.96%
West Virginia Hospital Finance Authority Fixed 6.00% Sep 2053	Municipal Bond	Bond	US	USD	1,000,000	114.01	\$1,140,120	0.95%
Chicago O'Hare International Airport Fixed 5.00% Jan 2048	Municipal Bond	Bond	US	USD	1,100,000	102.73	\$1,130,046	0.94%
Central Plains Energy Project Fixed 5.00% Sep 2042	Municipal Bond	Bond	US	USD	1,025,000	108.18	\$1,108,837	0.92%
Rhode Island Health and Educational Building Corp Fixed 5.00% Nov 2053	Municipal Bond	Bond	US	USD	1,020,000	107.95	\$1,101,139	0.92%
Knox County Hlth Educational & Housing Facility Board Fixed 5.50% Jul 2059	Municipal Bond	Bond	US	USD	1,000,000	109.17	\$1,091,736	0.91%
Pennsylvania Turnpike Commission Fixed 4.00% Dec 2050	Municipal Bond	Bond	US	USD	1,135,000	96.12	\$1,090,950	0.91%
NYC Transitional Finance Auth Future Tax Secured Rev Fixed 5.00% May 2048	Municipal Bond	Bond	US	USD	1,000,000	108.76	\$1,087,626	0.91%
New York Transportation Development Corp Fixed 5.63% Apr 2040	Municipal Bond	Bond	US	USD	1,000,000	108.46	\$1,084,629	0.90%
Knox County Hlth Educational & Housing Facility Board Fixed 5.25% Jul 2049	Municipal Bond	Bond	US	USD	1,000,000	107.80	\$1,077,967	0.90%
Philadelphia Authority for Industrial Development Fixed 5.25% Nov 2052	Municipal Bond	Bond	US	USD	1,010,000	106.23	\$1,072,930	0.89%
Metropolitan Transportation Authority Fixed 5.00% Nov 2050	Municipal Bond	Bond	US	USD	1,000,000	104.56	\$1,045,610	0.87%
City of Chattanooga TN Electric Revenue Fixed 2.00% Sep 2040	Municipal Bond	Bond	US	USD	1,400,000	71.17	\$996,435	0.83%
Texas Private Activity Bond Surface Transportation Co Fixed 4.00% Dec 2039	Municipal Bond	Bond	US	USD	995,000	99.96	\$994,634	0.83%
Colorado Health Facilities Authority Fixed 5.00% Aug 2044	Municipal Bond	Bond	US	USD	930,000	104.31	\$970,061	0.81%
New York Transportation Development Corp Fixed 4.00% Apr 2053	Municipal Bond	Bond	US	USD	1,125,000	84.53	\$950,958	0.79%
State of Illinois Fixed 5.50% May 2047	Municipal Bond	Bond	US	USD	815,000	109.62	\$893,393	0.75%
New York Transportation Development Corp Fixed 5.00% Dec 2040	Municipal Bond	Bond	US	USD	845,000	105.36	\$890,262	0.74%
South Jersey Transportation Authority Fixed 5.25% Nov 2052	Municipal Bond	Bond	US	USD	820,000	106.21	\$870,889	0.73%

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New York Transportation Development Corp Fixed 5.00% Dec 2041	Municipal Bond	Bond	US	USD	815,000	104.86	\$854,569	0.71%
Escambia County Health Facilities Authority Fixed 4.00% Aug 2050	Municipal Bond	Bond	US	USD	985,000	86.38	\$850,831	0.71%
Allegheny County Airport Authority Fixed 5.00% Jan 2051	Municipal Bond	Bond	US	USD	815,000	103.20	\$841,109	0.70%
Metropolitan Pier & Exposition Authority Fixed 5.00% Jun 2050	Municipal Bond	Bond	US	USD	815,000	102.79	\$837,705	0.70%
Massachusetts Development Finance Agency Fixed 4.00% Jul 2051	Municipal Bond	Bond	US	USD	970,000	84.79	\$822,490	0.69%
California Municipal Finance Authority Fixed 5.00% May 2048	Municipal Bond	Bond	US	USD	795,000	102.49	\$814,835	0.68%
Montgomery County Higher Education and Health Auth Fixed 5.00% May 2052	Municipal Bond	Bond	US	USD	770,000	104.60	\$805,399	0.67%
Hillsborough County Industrial Development Authority Fixed 4.00% Aug 2050	Municipal Bond	Bond	US	USD	815,000	92.22	\$751,569	0.63%
State of Illinois Fixed 5.50% May 2039	Municipal Bond	Bond	US	USD	650,000	110.50	\$718,220	0.60%
Texas Private Activity Bond Surface Trans Corp Fixed 5.50% Dec 2058	Municipal Bond	Bond	US	USD	650,000	109.91	\$714,396	0.60%
Texas Private Activity Bond Fixed 5.00% Dec 2040	Municipal Bond	Bond	US	USD	640,000	100.60	\$643,848	0.54%
Texas Private Activity Bond Fixed 5.00% Dec 2045	Municipal Bond	Bond	US	USD	630,000	100.21	\$631,310	0.53%
South Jersey Transportation Authority Fixed 4.63% Nov 2047	Municipal Bond	Bond	US	USD	570,000	101.74	\$579,946	0.48%
New York Transportation Development Corp Fixed 6.00% Apr 2035	Municipal Bond	Bond	US	USD	500,000	112.74	\$563,685	0.47%
Metropolitan Gov Nashville & Davidson Cnty H&E Facs Bd Fixed 5.25% May 2053	Municipal Bond	Bond	US	USD	520,000	108.00	\$561,603	0.47%
Tobacco Settlement Financing Corp Fixed 5.25% Jun 2046	Municipal Bond	Bond	US	USD	530,000	103.65	\$549,371	0.46%
Connecticut State Health & Educational Facilities Auth Fixed 4.00% Jul 2040	Municipal Bond	Bond	US	USD	555,000	96.97	\$538,198	0.45%
Riverside County Transportation Commission Fixed 4.00% Jun 2047	Municipal Bond	Bond	US	USD	555,000	96.33	\$534,615	0.45%
Tobacco Settlement Financing Corp Fixed 5.00% Jun 2040	Municipal Bond	Bond	US	USD	530,000	100.71	\$533,747	0.45%
State of Illinois Fixed 5.75% May 2045	Municipal Bond	Bond	US	USD	485,000	109.76	\$532,316	0.44%
New York State Dormitory Authority Fixed 4.00% Jul 2047	Municipal Bond	Bond	US	USD	550,000	95.02	\$522,598	0.44%
Metropolitan Transportation Authority Fixed 5.25% Nov 2055	Municipal Bond	Bond	US	USD	490,000	105.84	\$518,608	0.43%
Virginia Small Business Financing Authority Fixed 5.00% Dec 2052	Municipal Bond	Bond	US	USD	515,000	100.63	\$518,251	0.43%
City of Tampa FL Fixed 5.00% Jul 2050	Municipal Bond	Bond	US	USD	495,000	104.54	\$517,486	0.43%
New York State Dormitory Authority Fixed 5.00% May 2052	Municipal Bond	Bond	US	USD	485,000	106.15	\$514,831	0.43%
California Municipal Finance Authority Fixed 5.00% May 2043	Municipal Bond	Bond	US	USD	485,000	103.43	\$501,645	0.42%

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Connecticut State Health & Educational Facilities Auth Fixed 4.00% Jul 2039	Municipal Bond	Bond	US	USD	485,000	97.83	\$474,485	0.40%
Virginia Small Business Financing Authority Fixed 4.00% Jan 2039	Municipal Bond	Bond	US	USD	485,000	97.24	\$471,597	0.39%
Virginia Small Business Financing Authority Fixed 4.00% Jan 2040	Municipal Bond	Bond	US	USD	485,000	96.15	\$466,305	0.39%
Metropolitan Pier & Exposition Authority Fixed 4.00% Jun 2052	Municipal Bond	Bond	US	USD	485,000	92.79	\$450,043	0.38%
Duluth Economic Development Authority Fixed 5.00% Feb 2048	Municipal Bond	Bond	US	USD	410,000	101.59	\$416,537	0.35%
Tobacco Settlement Financing Corp Fixed 5.00% Jun 2046	Municipal Bond	Bond	US	USD	405,000	102.31	\$414,345	0.35%
Riverside County Transportation Commission Fixed 4.00% Jun 2046	Municipal Bond	Bond	US	USD	420,000	97.55	\$409,707	0.34%
County of Miami-Dade Seaport Department Fixed 5.25% Oct 2052	Municipal Bond	Bond	US	USD	365,000	105.98	\$386,823	0.32%
New Jersey Economic Development Authority Fixed 4.00% Jun 2050	Municipal Bond	Bond	US	USD	400,000	96.01	\$384,051	0.32%
State of Illinois Fixed 5.00% Mar 2046	Municipal Bond	Bond	US	USD	355,000	105.47	\$374,404	0.31%
Florida Development Finance Corp Fixed 4.00% Feb 2052	Municipal Bond	Bond	US	USD	485,000	75.37	\$365,527	0.30%
New Jersey Transportation Trust Fund Authority Fixed 5.25% Jun 2046	Municipal Bond	Bond	US	USD	325,000	110.03	\$357,610	0.30%
New Jersey Transportation Trust Fund Authority Fixed 4.00% Jun 2045	Municipal Bond	Bond	US	USD	340,000	98.05	\$333,357	0.28%
Metropolitan Pier & Exposition Authority Fixed 4.00% Dec 2042	Municipal Bond	Bond	US	USD	325,000	98.67	\$320,692	0.27%
New York State Thruway Authority Fixed 4.00% Jan 2045	Municipal Bond	Bond	US	USD	325,000	98.50	\$320,129	0.27%
Tobacco Settlement Financing Corp Fixed 5.00% Jun 2046	Municipal Bond	Bond	US	USD	310,000	101.87	\$315,786	0.26%
New Jersey Transportation Trust Fund Authority Fixed 4.00% Jun 2050	Municipal Bond	Bond	US	USD	325,000	96.01	\$312,042	0.26%
New York State Dormitory Authority Fixed 4.00% Jul 2052	Municipal Bond	Bond	US	USD	340,000	91.36	\$310,627	0.26%
San Diego County Regional Airport Authority Fixed 4.00% Jul 2051	Municipal Bond	Bond	US	USD	325,000	93.53	\$303,967	0.25%
Florida Development Finance Corp Fixed 5.00% Feb 2052	Municipal Bond	Bond	US	USD	325,000	91.97	\$298,896	0.25%
New York Transportation Development Corp Fixed 4.00% Dec 2039	Municipal Bond	Bond	US	USD	295,000	98.58	\$290,821	0.24%
Connecticut State Health & Educational Facilities Auth Fixed 4.00% Jul 2042	Municipal Bond	Bond	US	USD	285,000	95.22	\$271,385	0.23%
New Jersey Transportation Trust Fund Authority Fixed 5.00% Jun 2050	Municipal Bond	Bond	US	USD	240,000	105.26	\$252,614	0.21%
New Jersey Economic Development Authority Fixed 4.00% Jun 2046	Municipal Bond	Bond	US	USD	240,000	98.70	\$236,875	0.20%
City of Houston TX Airport System Revenue Fixed 4.00% Jul 2048	Municipal Bond	Bond	US	USD	240,000	93.85	\$225,239	0.19%
Lynchburg Economic Development Authority Fixed 4.00% Jan 2055	Municipal Bond	Bond	US	USD	240,000	93.68	\$224,840	0.19%
California Municipal Finance Authority Fixed 4.00% Feb 2051	Municipal Bond	Bond	US	USD	240,000	88.98	\$213,561	0.18%
Cash & Equivalents	Cash	Currency	US	USD			\$7,029,163	5.86%

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