

AMG Yacktman Focused Fund - Portfolio Holdings as of December 31, 2023



| Ticker | Name | Sector | Asset Class | Country | Currency | Par/Shares | Price (\$) | Market Value (\$) | % of Fund |
|--------|--|------------------------|-------------|---------|----------|------------|------------|-------------------|-----------|
| 005935 | Samsung Electronics Co Ltd Preferred | Information Technology | Stock | KR | KRW | 8,200,000 | 48.19 | \$395,129,365 | 10.68% |
| BOL | Bolloré SE | Communication Services | Stock | FR | EUR | 50,300,000 | 6.26 | \$314,768,071 | 8.50% |
| CNQ | Canadian Natural Resources Ltd | Energy | Stock | CA | USD | 4,100,000 | 65.52 | \$268,632,000 | 7.26% |
| MSFT | Microsoft Corp | Information Technology | Stock | US | USD | 375,000 | 376.04 | \$141,015,000 | 3.81% |
| UHAL/B | U-Haul Holding Co Non-Voting | Industrials | Stock | US | USD | 1,950,000 | 70.44 | \$137,358,000 | 3.71% |
| GOOG | Alphabet Inc, Class C | Communication Services | Stock | US | USD | 860,000 | 140.93 | \$121,199,800 | 3.27% |
| 033780 | KT&G Corp | Consumer Staples | Stock | KR | KRW | 1,600,000 | 67.37 | \$107,789,079 | 2.91% |
| PEP | PepsiCo Inc | Consumer Staples | Stock | US | USD | 540,000 | 169.84 | \$91,713,600 | 2.48% |
| BNR | Brenntag SE | Industrials | Stock | DE | EUR | 993,222 | 91.91 | \$91,284,546 | 2.47% |
| SCHW | Charles Schwab Corp | Financials | Stock | US | USD | 1,325,000 | 68.80 | \$91,160,000 | 2.46% |
| CTSH | Cognizant Technology Solutions Corp, Class A | Information Technology | Stock | US | USD | 1,200,000 | 75.53 | \$90,636,000 | 2.45% |
| NWSA | News Corp, Class A | Communication Services | Stock | US | USD | 3,685,000 | 24.55 | \$90,466,750 | 2.44% |
| RS | Reliance Steel & Aluminum Co | Materials | Stock | US | USD | 300,000 | 279.68 | \$83,904,000 | 2.27% |
| FOX | Fox Corp, Class B | Communication Services | Stock | US | USD | 3,000,000 | 27.65 | \$82,950,000 | 2.24% |
| ABF | Associated British Foods PLC | Consumer Staples | Stock | GB | GBP | 2,700,000 | 30.14 | \$81,375,355 | 2.20% |
| PG | Procter & Gamble Co | Consumer Staples | Stock | US | USD | 540,000 | 146.54 | \$79,131,600 | 2.14% |
| INGR | Ingredion Inc | Consumer Staples | Stock | US | USD | 540,000 | 108.53 | \$58,606,200 | 1.58% |
| 005385 | Hyundai Motor Co | Consumer Discretionary | Stock | KR | KRW | 661,380 | 87.95 | \$58,170,577 | 1.57% |
| STT | State Street Corp | Financials | Stock | US | USD | 750,000 | 77.46 | \$58,095,000 | 1.57% |
| OLN | Olin Corp | Materials | Stock | US | USD | 995,000 | 53.95 | \$53,680,250 | 1.45% |
| NOC | Northrop Grumman Corp | Industrials | Stock | US | USD | 110,000 | 468.14 | \$51,495,400 | 1.39% |
| FANG | Diamondback Energy Inc | Energy | Stock | US | USD | 326,000 | 155.08 | \$50,556,080 | 1.37% |
| JNJ | Johnson & Johnson | Health Care | Stock | US | USD | 322,427 | 156.74 | \$50,537,208 | 1.37% |
| 012330 | Hyundai Mobis Co Ltd | Consumer Discretionary | Stock | KR | KRW | 260,000 | 183.21 | \$47,635,389 | 1.29% |
| COP | ConocoPhillips | Energy | Stock | US | USD | 400,000 | 116.07 | \$46,428,000 | 1.25% |
| 028260 | Samsung C&T Corp | Industrials | Stock | KR | KRW | 460,000 | 100.31 | \$46,141,861 | 1.25% |
| EOG | EOG Resources Inc | Energy | Stock | US | USD | 371,000 | 120.95 | \$44,872,450 | 1.21% |
| LMT | Lockheed Martin Corp | Industrials | Stock | US | USD | 95,000 | 453.24 | \$43,057,800 | 1.16% |
| EBAY | eBay Inc | Consumer Discretionary | Stock | US | USD | 950,000 | 43.62 | \$41,439,000 | 1.12% |

Disclosure: Mention of a specific security should not be considered a recommendation to buy or a solicitation to sell that security. Holdings listed are as of the date of publication and are subject to change. Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or visit wealth.amg.com to download a free prospectus. Read it carefully before investing or sending money. Funds are distributed by AMG Distributors, Inc., a member of FINRA/SIPC.

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| 005387 | Hyundai Motor Co Preferred Shares | Consumer Discretionary | Stock | KR | KRW | 438,620 | 88.54 | \$38,836,538 | 1.05% |
| TSN | Tyson Foods Inc, Class A | Consumer Staples | Stock | US | USD | 700,000 | 53.75 | \$37,625,000 | 1.02% |
| LHX | L3Harris Technologies Inc | Industrials | Stock | US | USD | 170,000 | 210.62 | \$35,805,400 | 0.97% |
| BRK/B | Berkshire Hathaway Inc, Class B | Financials | Stock | US | USD | 100,000 | 356.66 | \$35,666,000 | 0.96% |
| WFRD | Weatherford International PLC | Energy | Stock | US | USD | 350,000 | 97.83 | \$34,240,500 | 0.93% |
| BK | Bank of New York Mellon Corp | Financials | Stock | US | USD | 650,000 | 52.05 | \$33,832,500 | 0.91% |
| DVN | Devon Energy Corp | Energy | Stock | US | USD | 720,000 | 45.30 | \$32,616,000 | 0.88% |
| KO | Coca-Cola Co | Consumer Staples | Stock | US | USD | 470,000 | 58.93 | \$27,697,100 | 0.75% |
| PXD | Pioneer Natural Resources Co | Energy | Stock | US | USD | 123,000 | 224.88 | \$27,660,240 | 0.75% |
| DIS | Walt Disney Co | Communication Services | Stock | US | USD | 300,000 | 90.29 | \$27,087,000 | 0.73% |
| 8074 | Yuasa Trading Co Ltd | Industrials | Stock | JP | JPY | 800,000 | 33.55 | \$26,836,549 | 0.73% |
| ORCL | Oracle Corp | Information Technology | Stock | US | USD | 250,000 | 105.43 | \$26,357,500 | 0.71% |
| WBD | Warner Bros Discovery Inc | Communication Services | Stock | US | USD | 1,900,000 | 11.38 | \$21,622,000 | 0.58% |
| 057050 | Hyundai Home Shopping Network Corp | Consumer Discretionary | Stock | KR | KRW | 600,000 | 33.34 | \$20,002,911 | 0.54% |
| KVUE | Kenvue Inc | Consumer Staples | Stock | US | USD | 783,745 | 21.53 | \$16,874,030 | 0.46% |
| 4095 | Nihon Parkerizing Co Ltd | Materials | Stock | JP | JPY | 1,868,100 | 8.05 | \$15,030,989 | 0.41% |
| 051905 | LG H&H Co Ltd Preferred | Consumer Staples | Stock | KR | KRW | 118,000 | 122.47 | \$14,451,254 | 0.39% |
| UHAL | U-Haul Holding Co | Industrials | Stock | US | USD | 114,000 | 71.80 | \$8,185,200 | 0.22% |
| 090435 | Amorepacific Corp Preferred | Consumer Staples | Stock | KR | KRW | 250,000 | 28.35 | \$7,088,412 | 0.19% |
| NWS | News Corp, Class B | Communication Services | Stock | US | USD | 200,000 | 25.72 | \$5,144,000 | 0.14% |
| EAF | GrafTech Global Enterprises Inc Fixed 9.88% Dec 2028 144A | Corporate | Bond | US | USD | 10,000,000 | 77.13 | \$7,712,500 | 0.21% |
| EAF | GrafTech Finance Inc Fixed 4.63% Dec 2028 144A | Corporate | Bond | US | USD | 10,600,000 | 66.29 | \$7,026,846 | 0.19% |
| | Cash & Equivalents | Cash | Currency | US | USD | | | \$274,554,604 | 7.42% |

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