

## Harding Loevner Global Equity Portfolio - Portfolio Holdings as of December 31, 2023



Ticker	Name	Sector	Asset Class	Country	Currency	Par/Shares	Price (\$)	Market Value (\$)	% of Fund
SU_FP	Schneider Electric SE	Industrials	Stock	FR	EUR	216,853	201.35	\$43,663,375	4.30%
VRTX	Vertex Pharmaceuticals	Health Care	Stock	US	USD	102,784	406.89	\$41,821,782	4.12%
GOOGL	Alphabet (A) (Voting)	Communication Services	Stock	US	USD	282,521	139.69	\$39,465,358	3.88%
META	Meta Platforms	Communication Services	Stock	US	USD	101,656	353.96	\$35,982,158	3.54%
AMZN	Amazon.com	Consumer Discretionary	Stock	US	USD	229,969	151.94	\$34,941,490	3.44%
MSFT	Microsoft	Information Technology	Stock	US	USD	73,820	376.04	\$27,759,273	2.73%
DE	Deere	Industrials	Stock	US	USD	67,605	399.87	\$27,033,211	2.66%
TMO	Thermo Fisher Scientific	Health Care	Stock	US	USD	50,725	530.79	\$26,924,323	2.65%
ACN	Accenture	Information Technology	Stock	US	USD	61,110	350.91	\$21,444,110	2.11%
6758_JP	Sony Group Corp	Consumer Discretionary	Stock	JP	JPY	225,800	94.75	\$21,395,607	2.11%
UNH	UnitedHealth Group	Health Care	Stock	US	USD	40,250	526.47	\$21,190,418	2.09%
DHR	Danaher	Health Care	Stock	US	USD	91,212	231.34	\$21,100,984	2.08%
ROK	Rockwell Automation	Industrials	Stock	US	USD	64,386	310.48	\$19,990,565	1.97%
CME	CME Group	Financials	Stock	US	USD	94,255	210.60	\$19,850,103	1.95%
PINS	Pinterest	Communication Services	Stock	US	USD	533,122	37.04	\$19,746,839	1.94%
NFLX	Netflix	Communication Services	Stock	US	USD	40,228	486.88	\$19,586,209	1.93%
OR_FP	L'Oreal	Consumer Staples	Stock	FR	EUR	37,965	497.21	\$18,876,408	1.86%
AVGO	Broadcom	Information Technology	Stock	US	USD	16,872	1116.25	\$18,833,370	1.85%
ADBE	Adobe Systems	Information Technology	Stock	US	USD	29,074	596.60	\$17,345,548	1.71%
AAPL	Apple Inc	Information Technology	Stock	US	USD	87,901	192.53	\$16,923,580	1.67%
ASML	ASML	Information Technology	Stock	NL	USD	22,175	756.92	\$16,784,701	1.65%
4519_JP	Chugai Pharmaceutical	Health Care	Stock	JP	JPY	438,200	37.92	\$16,614,825	1.63%
SAP	SAP ADR	Information Technology	Stock	DE	USD	101,065	154.59	\$15,623,638	1.54%
AME	AMETEK	Industrials	Stock	US	USD	93,350	164.89	\$15,392,482	1.51%
NOW	ServiceNow	Information Technology	Stock	US	USD	21,183	706.49	\$14,965,578	1.47%
SLB	Schlumberger	Energy	Stock	US	USD	287,369	52.04	\$14,954,683	1.47%
NVDA	NVIDIA	Information Technology	Stock	US	USD	29,317	495.22	\$14,518,365	1.43%
COST	Costco	Consumer Staples	Stock	US	USD	21,932	660.08	\$14,476,875	1.42%
TW	Tradeweb Markets	Financials	Stock	US	USD	154,430	90.88	\$14,034,598	1.38%

The security weights above are calculated as a percentage of the fund's net assets. Disclosure: Mention of a specific security should not be considered a recommendation to buy or a solicitation to sell that security. Holdings listed are as of the date of publication and are subject to change. Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 877.435.8105 or visit [wealth.amg.com](https://wealth.amg.com) to download a free prospectus. Read it carefully before investing or sending money. The Harding Loevner Funds are distributed by Quasar Distributors, LLC.

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ALC	Alcon	Health Care	Stock	CH	USD	166,422	78.12	\$13,000,887	1.28%
ATCOA_SS	Atlas Copco AB	Industrials	Stock	SE	SEK	740,014	17.22	\$12,742,808	1.25%
ISRG	Intuitive Surgical Inc	Health Care	Stock	US	USD	37,627	337.36	\$12,693,845	1.25%
KER_FP	Kering	Consumer Discretionary	Stock	FR	EUR	27,818	443.78	\$12,345,099	1.21%
CRM	salesforce.com	Information Technology	Stock	US	USD	46,312	263.14	\$12,186,540	1.20%
CSGP	CoStar Group	Real Estate	Stock	US	USD	135,474	87.39	\$11,839,073	1.16%
DPLM_LN	Diploma	Industrials	Stock	GB	GBP	253,600	45.55	\$11,552,507	1.14%
AMAT	Applied Materials	Information Technology	Stock	US	USD	70,889	162.07	\$11,488,980	1.13%
SY1_GR	Symrise	Materials	Stock	DE	EUR	103,644	109.99	\$11,399,985	1.12%
SNPS	Synopsys	Information Technology	Stock	US	USD	22,109	514.91	\$11,384,145	1.12%
ABBV	AbbVie	Health Care	Stock	US	USD	73,203	154.97	\$11,344,269	1.12%
GMAB_DC	Genmab	Health Care	Stock	DK	DKK	34,805	318.53	\$11,086,483	1.09%
HON	Honeywell International Inc	Industrials	Stock	US	USD	50,081	209.71	\$10,502,487	1.03%
EPIA_SS	Epiroc	Industrials	Stock	SE	SEK	513,152	20.06	\$10,296,041	1.01%
B3SA3_BZ	B3	Financials	Stock	BR	BRL	3,365,900	2.97	\$10,009,715	0.98%
G24_GR	Scout24	Communication Services	Stock	DE	EUR	141,227	70.75	\$9,991,945	0.98%
NOC	Northrop Grumman	Industrials	Stock	US	USD	21,047	468.14	\$9,852,943	0.97%
RGEN	Repligen	Health Care	Stock	US	USD	54,291	179.80	\$9,761,522	0.96%
BBCA_IJ	Bank Central Asia	Financials	Stock	ID	IDR	15,785,070	0.61	\$9,627,784	0.95%
HDB	HDFC Bank ADR	Financials	Stock	IN	USD	142,020	67.11	\$9,530,962	0.94%
TSM	Taiwan Semiconductor ADR	Information Technology	Stock	TW	USD	91,411	104.00	\$9,506,744	0.94%
6861_JP	Keyence	Information Technology	Stock	JP	JPY	21,100	438.34	\$9,249,046	0.91%
SGSN_SW	SGS SA	Industrials	Stock	CH	CHF	105,255	86.36	\$9,090,338	0.89%
ADYEN_NA	Adyen NV	Financials	Stock	NL	EUR	6,988	1289.12	\$9,008,343	0.89%
1299_HK	AIA Group	Financials	Stock	HK	HKD	1,022,005	8.69	\$8,876,528	0.87%
ROG_SW	Roche Holding	Health Care	Stock	CH	CHF	30,110	289.83	\$8,726,846	0.86%
HLN_LN	Haleon	Consumer Staples	Stock	GB	GBP	2,112,849	4.09	\$8,650,368	0.85%
EW	Edwards Lifesciences	Health Care	Stock	US	USD	112,066	76.25	\$8,545,033	0.84%
NKE	Nike	Consumer Discretionary	Stock	US	USD	78,339	108.57	\$8,505,265	0.84%

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SPX_LN	Spirax-Sarco Engineering	Industrials	Stock	GB	GBP	62,792	133.58	\$8,387,837	0.83%
700_HK	Tencent Holdings	Communication Services	Stock	CN	HKD	202,100	37.78	\$7,635,491	0.75%
603259_C1	WuXi AppTec	Health Care	Stock	CN	CNY	741,901	10.26	\$7,610,223	0.75%
9962_JP	Misumi Group	Industrials	Stock	JP	JPY	221,000	16.87	\$3,727,294	0.37%
VLTO	Veralto	Industrials	Stock	US	USD	29,127	82.26	\$2,395,987	0.24%
	Cash	Cash	Currency					\$32,526,109	3.20%

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