

AMG GW&K Municipal Bond Fund - Portfolio Holdings as of February 29, 2024



Name	Sector	Asset Class	Country	Currency	Par/Shares	Price (\$)	Market Value (\$)	% of Fund
Iowa Finance Authority Fixed 5.00% Aug 2030	Municipal Bond	Bond	US	USD	15,025,000	107.79	\$16,195,100	1.55%
Metropolitan Transportation Authority Fixed 5.00% Nov 2027	Municipal Bond	Bond	US	USD	14,225,000	107.22	\$15,252,396	1.46%
Commonwealth of Massachusetts Fixed 5.00% Mar 2032	Municipal Bond	Bond	US	USD	11,355,000	117.96	\$13,393,907	1.28%
State of Maryland Department of Transportation Fixed 5.00% Sep 2029	Municipal Bond	Bond	US	USD	12,205,000	107.71	\$13,146,319	1.26%
State Of Maryland Department Of Transportation Fixed 5.00% Oct 2028	Municipal Bond	Bond	US	USD	12,365,000	105.67	\$13,066,078	1.25%
Louisiana Stadium & Exposition District Fixed 5.00% Jul 2042	Municipal Bond	Bond	US	USD	11,500,000	110.64	\$12,723,794	1.22%
City of San Antonio TX Electric & Gas Systems Revenue Fixed 5.00% Feb 2031	Municipal Bond	Bond	US	USD	10,715,000	114.30	\$12,246,823	1.17%
Illinois Finance Authority Fixed 5.00% Jul 2027	Municipal Bond	Bond	US	USD	11,000,000	103.71	\$11,408,008	1.09%
State of Illinois Fixed 5.00% May 2034	Municipal Bond	Bond	US	USD	10,000,000	112.94	\$11,294,419	1.08%
Illinois State Toll Highway Authority Fixed 5.00% Jan 2030	Municipal Bond	Bond	US	USD	10,110,000	110.38	\$11,159,532	1.07%
Wisconsin Department of Transportation Fixed 5.00% Jul 2029	Municipal Bond	Bond	US	USD	10,405,000	107.15	\$11,148,535	1.07%
NYC Transitional Finance Authority Building Aid Rev Fixed 5.00% Jul 2032	Municipal Bond	Bond	US	USD	9,485,000	116.94	\$11,091,645	1.06%
State of Connecticut Special Tax Revenue Fixed 5.00% Jan 2030	Municipal Bond	Bond	US	USD	10,180,000	108.26	\$11,021,039	1.06%
New York Transportation Development Corp Fixed 5.00% Dec 2036	Municipal Bond	Bond	US	USD	10,000,000	107.74	\$10,773,796	1.03%
State of North Carolina Fixed 5.00% May 2028	Municipal Bond	Bond	US	USD	10,000,000	107.18	\$10,717,798	1.03%
Chicago O'Hare International Airport Fixed 5.00% Jan 2036	Municipal Bond	Bond	US	USD	10,050,000	106.45	\$10,698,219	1.02%
Florida Development Finance Corp Fixed 4.00% Nov 2033	Municipal Bond	Bond	US	USD	10,000,000	105.36	\$10,535,810	1.01%
State of Washington Fixed 5.00% Jul 2031	Municipal Bond	Bond	US	USD	9,975,000	101.55	\$10,129,978	0.97%
Illinois State Toll Highway Authority Fixed 5.00% Dec 2031	Municipal Bond	Bond	US	USD	9,735,000	103.58	\$10,083,706	0.97%
Dallas Area Rapid Transit Fixed 5.25% Dec 2028	Municipal Bond	Bond	US	USD	8,865,000	111.76	\$9,907,822	0.95%
State of Maryland Fixed 4.00% Mar 2029	Municipal Bond	Bond	US	USD	9,245,000	106.98	\$9,890,274	0.95%
Virginia College Building Authority Fixed 5.00% Feb 2033	Municipal Bond	Bond	US	USD	8,250,000	119.46	\$9,855,703	0.94%
North Carolina Turnpike Authority Fixed 5.00% Jan 2058	Municipal Bond	Bond	US	USD	9,000,000	106.75	\$9,607,946	0.92%
State of Illinois Fixed 5.25% Mar 2037	Municipal Bond	Bond	US	USD	8,500,000	112.84	\$9,591,189	0.92%
Energy Northwest Fixed 5.00% Jul 2035	Municipal Bond	Bond	US	USD	8,000,000	118.48	\$9,478,646	0.91%
Lamar Consolidated Independent School District Fixed 5.00% Feb 2034	Municipal Bond	Bond	US	USD	7,965,000	117.69	\$9,374,357	0.90%
New York State Dormitory Authority Fixed 5.00% Mar 2032	Municipal Bond	Bond	US	USD	8,000,000	115.70	\$9,255,898	0.89%
New Jersey Transportation Trust Fund Authority Fixed 5.00% Jun 2031	Municipal Bond	Bond	US	USD	7,615,000	114.59	\$8,726,240	0.84%
State of Connecticut Fixed 5.00% Jan 2031	Municipal Bond	Bond	US	USD	7,650,000	113.17	\$8,657,588	0.83%

Disclosure: Mention of a specific security should not be considered a recommendation to buy or a solicitation to sell that security. Holdings listed are as of the date of publication and are subject to change. Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or visit wealth.amg.com to download a free prospectus. Read it carefully before investing or sending money. Funds are distributed by AMG Distributors, Inc., a member of FINRA/SIPC.

AMG GW&K Municipal Bond Fund - Portfolio Holdings as of February 29, 2024



Name	Sector	Asset Class	Country	Currency	Par/Shares	Price (\$)	Market Value (\$)	% of Fund
New York State Dormitory Authority Fixed 5.00% Mar 2032	Municipal Bond	Bond	US	USD	8,410,000	102.67	\$8,634,448	0.83%
Triborough Bridge & Tunnel Authority Fixed 5.00% Nov 2030	Municipal Bond	Bond	US	USD	7,500,000	115.03	\$8,627,009	0.83%
New Mexico Finance Authority Fixed 5.00% Jun 2030	Municipal Bond	Bond	US	USD	7,500,000	114.18	\$8,563,669	0.82%
Alabama Public School And College Authority Fixed 5.00% Nov 2034	Municipal Bond	Bond	US	USD	7,500,000	114.13	\$8,559,712	0.82%
Commonwealth Financing Authority Fixed 5.00% Jun 2032	Municipal Bond	Bond	US	USD	7,910,000	107.42	\$8,496,607	0.81%
New York State Dormitory Authority Fixed 5.00% Mar 2031	Municipal Bond	Bond	US	USD	7,670,000	109.67	\$8,411,313	0.81%
State Of Connecticut Special Tax Revenue Fixed 5.00% Oct 2035	Municipal Bond	Bond	US	USD	7,500,000	108.86	\$8,164,241	0.78%
New York State Urban Development Corp Fixed 5.00% Mar 2032	Municipal Bond	Bond	US	USD	7,000,000	114.87	\$8,040,665	0.77%
Leander Independent School District Fixed 5.00% Feb 2032	Municipal Bond	Bond	US	USD	6,795,000	116.77	\$7,934,477	0.76%
New Jersey Economic Development Authority Fixed 5.25% Nov 2040	Municipal Bond	Bond	US	USD	7,000,000	113.17	\$7,921,803	0.76%
NY Transitional Finance Auth Future Tax Secured Rev Fixed 5.00% Feb 2037	Municipal Bond	Bond	US	USD	7,000,000	113.16	\$7,920,899	0.76%
North Texas Municipal Water District Fixed 5.00% Sep 2029	Municipal Bond	Bond	US	USD	7,350,000	104.64	\$7,691,287	0.74%
State of Washington Fixed 5.00% Feb 2028	Municipal Bond	Bond	US	USD	7,370,000	103.64	\$7,638,582	0.73%
City of New York NY Fixed 5.00% Apr 2033	Municipal Bond	Bond	US	USD	6,500,000	115.03	\$7,476,815	0.72%
Richland County School District No 2 Fixed 2.00% Mar 2039	Municipal Bond	Bond	US	USD	10,080,000	73.69	\$7,427,912	0.71%
State of Florida Turnpike System Revenue Fixed 5.00% Jul 2028	Municipal Bond	Bond	US	USD	7,075,000	104.59	\$7,399,779	0.71%
Maryland State Transportation Authority Fixed 5.00% Jul 2033	Municipal Bond	Bond	US	USD	6,350,000	113.80	\$7,226,016	0.69%
Port Authority of New York & New Jersey Fixed 5.00% Jul 2032	Municipal Bond	Bond	US	USD	6,545,000	109.68	\$7,178,851	0.69%
District of Columbia Income Tax Revenue Fixed 5.00% Dec 2034	Municipal Bond	Bond	US	USD	6,000,000	119.07	\$7,144,096	0.68%
New Jersey Transportation Trust Fund Authority Fixed 5.00% Jun 2030	Municipal Bond	Bond	US	USD	6,255,000	112.84	\$7,058,121	0.68%
City of Salt Lake City UT Airport Revenue Fixed 5.00% Jul 2030	Municipal Bond	Bond	US	USD	6,585,000	106.41	\$7,007,278	0.67%
State of Maryland Fixed 4.00% Aug 2029	Municipal Bond	Bond	US	USD	6,500,000	107.42	\$6,982,154	0.67%
Lower Colorado River Authority Fixed 5.00% May 2031	Municipal Bond	Bond	US	USD	6,000,000	114.89	\$6,893,292	0.66%
New Jersey Transportation Trust Fund Authority Fixed 5.00% Jun 2033	Municipal Bond	Bond	US	USD	6,000,000	114.18	\$6,850,937	0.66%
Connecticut State Health & Educational Facilities Auth Fixed 5.00% Jul 2031	Municipal Bond	Bond	US	USD	6,205,000	110.09	\$6,831,027	0.65%
Indiana Finance Authority Fixed 5.00% Feb 2034	Municipal Bond	Bond	US	USD	5,815,000	117.33	\$6,822,692	0.65%
State Of Maryland Fixed 5.00% Mar 2030	Municipal Bond	Bond	US	USD	6,000,000	112.05	\$6,722,901	0.64%
Pennsylvania Economic Development Financing Authority Fixed 5.75% Jun 2048	Municipal Bond	Bond	US	USD	6,000,000	111.40	\$6,684,193	0.64%

Disclosure: Mention of a specific security should not be considered a recommendation to buy or a solicitation to sell that security. Holdings listed are as of the date of publication and are subject to change. Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or visit wealth.amg.com to download a free prospectus. Read it carefully before investing or sending money. Funds are distributed by AMG Distributors, Inc., a member of FINRA/SIPC.

AMG GW&K Municipal Bond Fund - Portfolio Holdings as of February 29, 2024



Name	Sector	Asset Class	Country	Currency	Par/Shares	Price (\$)	Market Value (\$)	% of Fund
New Jersey Transportation Trust Fund Authority Fixed 5.00% Jun 2032	Municipal Bond	Bond	US	USD	5,750,000	114.26	\$6,569,974	0.63%
City of Chattanooga TN Electric Revenue Fixed 2.00% Sep 2039	Municipal Bond	Bond	US	USD	8,925,000	73.17	\$6,530,491	0.63%
City of San Antonio TX Electric & Gas Systems Revenue Fixed 5.00% Feb 2034	Municipal Bond	Bond	US	USD	5,460,000	117.95	\$6,440,078	0.62%
District of Columbia Fixed 5.00% Jun 2030	Municipal Bond	Bond	US	USD	6,020,000	104.52	\$6,292,049	0.60%
Michigan Finance Authority Fixed 5.00% Nov 2029	Municipal Bond	Bond	US	USD	6,000,000	104.38	\$6,262,741	0.60%
New Jersey Turnpike Authority Fixed 5.00% Jan 2028	Municipal Bond	Bond	US	USD	6,000,000	104.30	\$6,258,076	0.60%
San Francisco City & County Airport Fixed 5.00% May 2035	Municipal Bond	Bond	US	USD	5,800,000	107.63	\$6,242,370	0.60%
County of Jefferson AL Sewer Revenue Fixed 5.25% Oct 2049	Municipal Bond	Bond	US	USD	5,810,000	107.40	\$6,239,887	0.60%
Escambia County Health Facilities Authority Fixed 5.00% Aug 2037	Municipal Bond	Bond	US	USD	6,000,000	103.75	\$6,225,147	0.60%
Lee Memorial Health System Fixed 5.00% Apr 2034	Municipal Bond	Bond	US	USD	5,645,000	107.88	\$6,089,763	0.58%
City of Los Angeles Department of Airports Fixed 5.00% May 2030	Municipal Bond	Bond	US	USD	5,515,000	110.27	\$6,081,391	0.58%
Intermountain Power Agency Fixed 5.00% Jul 2034	Municipal Bond	Bond	US	USD	5,250,000	115.59	\$6,068,590	0.58%
Illinois Finance Authority Fixed 4.00% Aug 2037	Municipal Bond	Bond	US	USD	5,910,000	102.41	\$6,052,418	0.58%
West Virginia Hospital Finance Authority Fixed 6.00% Sep 2048	Municipal Bond	Bond	US	USD	5,250,000	115.12	\$6,043,547	0.58%
New York State Dormitory Authority Fixed 5.00% Sep 2033	Municipal Bond	Bond	US	USD	5,000,000	120.18	\$6,009,010	0.58%
State of California Fixed 5.00% Sep 2035	Municipal Bond	Bond	US	USD	5,000,000	120.12	\$6,006,210	0.58%
District of Columbia Income Tax Revenue Fixed 5.00% Dec 2033	Municipal Bond	Bond	US	USD	5,000,000	119.41	\$5,970,312	0.57%
City of New York NY Fixed 5.00% Aug 2034	Municipal Bond	Bond	US	USD	5,000,000	119.17	\$5,958,721	0.57%
State of Wisconsin Fixed 5.00% May 2035	Municipal Bond	Bond	US	USD	5,000,000	119.12	\$5,956,216	0.57%
Denton Independent School District Fixed 5.00% Aug 2033	Municipal Bond	Bond	US	USD	5,000,000	119.07	\$5,953,327	0.57%
County of Harris TX Toll Road Revenue Fixed 5.00% Aug 2034	Municipal Bond	Bond	US	USD	5,000,000	119.05	\$5,952,409	0.57%
State of California Fixed 5.00% Oct 2036	Municipal Bond	Bond	US	USD	5,000,000	118.73	\$5,936,560	0.57%
Pennsylvania Turnpike Commission Fixed 5.00% Dec 2033	Municipal Bond	Bond	US	USD	5,000,000	116.52	\$5,826,208	0.56%
Chicago O'Hare International Airport Fixed 5.00% Jan 2038	Municipal Bond	Bond	US	USD	5,500,000	105.37	\$5,795,318	0.56%
Indiana Finance Authority Fixed 5.00% Feb 2032	Municipal Bond	Bond	US	USD	5,000,000	115.23	\$5,761,674	0.55%
West Virginia Parkways Authority Fixed 5.00% Jun 2039	Municipal Bond	Bond	US	USD	5,150,000	111.57	\$5,745,781	0.55%
University of Utah Fixed 5.00% Aug 2037	Municipal Bond	Bond	US	USD	5,000,000	114.49	\$5,724,713	0.55%
Louisville/Jefferson County Metropolitan Government Fixed 5.00% Oct 2029	Municipal Bond	Bond	US	USD	5,505,000	103.79	\$5,713,725	0.55%

Disclosure: Mention of a specific security should not be considered a recommendation to buy or a solicitation to sell that security. Holdings listed are as of the date of publication and are subject to change. Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or visit wealth.amg.com to download a free prospectus. Read it carefully before investing or sending money. Funds are distributed by AMG Distributors, Inc., a member of FINRA/SIPC.

AMG GW&K Municipal Bond Fund - Portfolio Holdings as of February 29, 2024



Name	Sector	Asset Class	Country	Currency	Par/Shares	Price (\$)	Market Value (\$)	% of Fund
New York State Dormitory Authority Fixed 5.00% Sep 2030	Municipal Bond	Bond	US	USD	5,000,000	114.25	\$5,712,665	0.55%
Commonwealth of Massachusetts Fixed 5.00% Mar 2035	Municipal Bond	Bond	US	USD	4,710,000	121.09	\$5,703,117	0.55%
New York State Dormitory Authority Fixed 5.00% Mar 2030	Municipal Bond	Bond	US	USD	5,000,000	113.91	\$5,695,619	0.55%
Chicago O'Hare International Airport Fixed 5.00% Jan 2035	Municipal Bond	Bond	US	USD	5,010,000	111.49	\$5,585,618	0.54%
New York City Transitional Finance Authority Fixed 5.00% Jul 2031	Municipal Bond	Bond	US	USD	5,080,000	109.63	\$5,569,204	0.53%
District Of Columbia Fixed 5.00% Jun 2031	Municipal Bond	Bond	US	USD	5,080,000	109.44	\$5,559,684	0.53%
Port of Seattle WA Fixed 5.00% Aug 2031	Municipal Bond	Bond	US	USD	5,000,000	110.05	\$5,502,430	0.53%
Long Island Power Authority Fixed 5.00% Sep 2035	Municipal Bond	Bond	US	USD	5,030,000	108.68	\$5,466,431	0.52%
San Francisco City & County Airport Fixed 5.00% May 2034	Municipal Bond	Bond	US	USD	5,010,000	107.84	\$5,402,929	0.52%
Indiana Finance Authority Fixed 5.00% Jun 2029	Municipal Bond	Bond	US	USD	4,800,000	112.01	\$5,376,466	0.51%
State Of Ohio Fixed 5.00% May 2030	Municipal Bond	Bond	US	USD	5,000,000	106.67	\$5,333,617	0.51%
Washington Convention & Sports Authority Fixed 5.00% Oct 2027	Municipal Bond	Bond	US	USD	4,845,000	107.65	\$5,215,501	0.50%
North Texas Tollway Authority Fixed 5.25% Jan 2038	Municipal Bond	Bond	US	USD	4,500,000	115.35	\$5,190,697	0.50%
State of Texas Fixed 5.00% Oct 2029	Municipal Bond	Bond	US	USD	5,000,000	103.04	\$5,151,912	0.49%
Texas Private Activity Bond Surface Transportation Co Fixed 4.00% Dec 2037	Municipal Bond	Bond	US	USD	5,000,000	100.40	\$5,020,119	0.48%
State of Washington Fixed 5.00% Aug 2031	Municipal Bond	Bond	US	USD	4,680,000	104.72	\$4,900,895	0.47%
Metropolitan Transportation Authority Fixed 5.00% Nov 2028	Municipal Bond	Bond	US	USD	4,760,000	102.83	\$4,894,906	0.47%
Triborough Bridge & Tunnel Authority Fixed 5.00% Nov 2033	Municipal Bond	Bond	US	USD	3,970,000	120.71	\$4,792,147	0.46%
Orange County Health Facilities Authority Fixed 5.00% Oct 2031	Municipal Bond	Bond	US	USD	4,525,000	104.39	\$4,723,528	0.45%
Richland County School District No 2 Fixed 2.00% Mar 2038	Municipal Bond	Bond	US	USD	6,190,000	75.78	\$4,690,987	0.45%
Rhode Island Health and Educational Building Corp Fixed 5.25% May 2049	Municipal Bond	Bond	US	USD	4,300,000	108.21	\$4,653,030	0.45%
NY Transitional Finance Auth Future Tax Secured Rev Fixed 5.00% Nov 2032	Municipal Bond	Bond	US	USD	4,000,000	116.06	\$4,642,467	0.44%
Massachusetts Development Finance Agency Fixed 5.25% Jul 2048	Municipal Bond	Bond	US	USD	4,250,000	108.71	\$4,620,317	0.44%
Colorado Health Facilities Authority Fixed 5.00% Aug 2033	Municipal Bond	Bond	US	USD	4,260,000	108.40	\$4,617,641	0.44%
NYC Transitional Finance Auth Future Tax Secured Rev Fixed 5.00% Feb 2039	Municipal Bond	Bond	US	USD	4,000,000	113.29	\$4,531,469	0.43%
State of California Fixed 5.00% Sep 2029	Municipal Bond	Bond	US	USD	4,075,000	105.58	\$4,302,230	0.41%
Prosper Independent School District Fixed 1.75% Feb 2035	Municipal Bond	Bond	US	USD	5,155,000	80.95	\$4,172,844	0.40%

Disclosure: Mention of a specific security should not be considered a recommendation to buy or a solicitation to sell that security. Holdings listed are as of the date of publication and are subject to change. Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or visit wealth.amg.com to download a free prospectus. Read it carefully before investing or sending money. Funds are distributed by AMG Distributors, Inc., a member of FINRA/SIPC.

AMG GW&K Municipal Bond Fund - Portfolio Holdings as of February 29, 2024



Name	Sector	Asset Class	Country	Currency	Par/Shares	Price (\$)	Market Value (\$)	% of Fund
Intermountain Power Agency Fixed 5.00% Jul 2033	Municipal Bond	Bond	US	USD	3,500,000	117.68	\$4,118,771	0.39%
Intermountain Power Agency Fixed 5.00% Jul 2034	Municipal Bond	Bond	US	USD	3,500,000	117.50	\$4,112,428	0.39%
Indiana Finance Authority Fixed 5.00% Oct 2029	Municipal Bond	Bond	US	USD	3,555,000	111.88	\$3,977,498	0.38%
Intermountain Power Agency Fixed 5.00% Jul 2035	Municipal Bond	Bond	US	USD	3,250,000	117.10	\$3,805,614	0.36%
New York State Dormitory Authority Fixed 5.00% Mar 2033	Municipal Bond	Bond	US	USD	3,200,000	117.49	\$3,759,620	0.36%
Texas Private Activity Bond Surface Transportation Co Fixed 4.00% Dec 2038	Municipal Bond	Bond	US	USD	3,735,000	99.90	\$3,731,123	0.36%
City of New York NY Fixed 5.00% Aug 2034	Municipal Bond	Bond	US	USD	3,250,000	113.57	\$3,691,114	0.35%
City of Salt Lake City UT Airport Revenue Fixed 5.00% Jul 2029	Municipal Bond	Bond	US	USD	3,450,000	106.44	\$3,672,156	0.35%
Long Island Power Authority Fixed 5.00% Sep 2033	Municipal Bond	Bond	US	USD	3,000,000	121.01	\$3,630,161	0.35%
Illinois State Toll Highway Authority Fixed 5.00% Jan 2036	Municipal Bond	Bond	US	USD	3,000,000	119.97	\$3,599,102	0.34%
Denton Independent School District Fixed 5.00% Aug 2035	Municipal Bond	Bond	US	USD	3,000,000	119.15	\$3,574,511	0.34%
New Jersey Economic Development Authority Fixed 5.25% Jun 2036	Municipal Bond	Bond	US	USD	3,000,000	118.82	\$3,564,491	0.34%
New York State Dormitory Authority Fixed 5.00% Mar 2032	Municipal Bond	Bond	US	USD	3,000,000	117.95	\$3,538,560	0.34%
City of San Antonio TX Electric & Gas Systems Revenue Fixed 5.00% Feb 2035	Municipal Bond	Bond	US	USD	3,000,000	117.65	\$3,529,520	0.34%
City of New York NY Fixed 5.00% Aug 2032	Municipal Bond	Bond	US	USD	3,000,000	117.11	\$3,513,396	0.34%
Washington Health Care Facilities Authority Fixed 5.00% Aug 2038	Municipal Bond	Bond	US	USD	3,270,000	106.04	\$3,467,563	0.33%
Pennsylvania Economic Development Financing Authority Fixed 5.25% Jun 2035	Municipal Bond	Bond	US	USD	3,000,000	114.12	\$3,423,664	0.33%
City of Corpus Christi TX Utility System Revenue Fixed 5.00% Jul 2029	Municipal Bond	Bond	US	USD	3,125,000	109.18	\$3,411,856	0.33%
Connecticut State Health & Educational Facilities Auth Fixed 5.00% Jul 2034	Municipal Bond	Bond	US	USD	3,100,000	109.86	\$3,405,566	0.33%
NYC Transitional Finance Auth Future Tax Secured Rev Fixed 5.00% May 2041	Municipal Bond	Bond	US	USD	3,000,000	113.20	\$3,396,055	0.33%
City of San Antonio TX Electric & Gas Systems Revenue Fixed 5.00% Feb 2037	Municipal Bond	Bond	US	USD	3,010,000	111.50	\$3,356,082	0.32%
County of Union NC Enterprise System Revenue Fixed 1.85% Jun 2036	Municipal Bond	Bond	US	USD	4,315,000	77.30	\$3,335,318	0.32%
San Francisco City & County Airport Fixed 5.00% May 2032	Municipal Bond	Bond	US	USD	3,000,000	110.70	\$3,321,069	0.32%
County of Union NC Enterprise System Revenue Fixed 1.75% Jun 2035	Municipal Bond	Bond	US	USD	4,225,000	78.46	\$3,314,733	0.32%
City of San Antonio TX Electric & Gas Systems Revenue Fixed 5.00% Feb 2038	Municipal Bond	Bond	US	USD	2,985,000	110.68	\$3,303,723	0.32%

Disclosure: Mention of a specific security should not be considered a recommendation to buy or a solicitation to sell that security. Holdings listed are as of the date of publication and are subject to change. Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or visit wealth.amg.com to download a free prospectus. Read it carefully before investing or sending money. Funds are distributed by AMG Distributors, Inc., a member of FINRA/SIPC.

AMG GW&K Municipal Bond Fund - Portfolio Holdings as of February 29, 2024



Name	Sector	Asset Class	Country	Currency	Par/Shares	Price (\$)	Market Value (\$)	% of Fund
New York Transportation Development Corp Fixed 6.00% Jun 2054	Municipal Bond	Bond	US	USD	3,000,000	110.08	\$3,302,433	0.32%
North Texas Tollway Authority Fixed 5.00% Jan 2032	Municipal Bond	Bond	US	USD	3,010,000	105.49	\$3,175,109	0.30%
City of Houston TX Airport System Revenue Fixed 5.00% Jul 2034	Municipal Bond	Bond	US	USD	2,835,000	110.38	\$3,129,230	0.30%
New Jersey Transportation Trust Fund Authority Fixed 4.00% Jun 2037	Municipal Bond	Bond	US	USD	3,000,000	103.79	\$3,113,668	0.30%
Louisiana Stadium & Exposition District Fixed 5.00% Jul 2040	Municipal Bond	Bond	US	USD	2,750,000	111.74	\$3,072,977	0.29%
New Jersey Transportation Trust Fund Authority Fixed 5.25% Jun 2041	Municipal Bond	Bond	US	USD	2,700,000	113.47	\$3,063,666	0.29%
Connecticut State Health & Educational Facilities Auth Fixed 5.00% Jul 2033	Municipal Bond	Bond	US	USD	2,750,000	110.08	\$3,027,091	0.29%
Virginia Small Business Financing Authority Fixed 4.00% Jan 2037	Municipal Bond	Bond	US	USD	3,000,000	99.65	\$2,989,515	0.29%
Ohio Water Dev Auth Water Pollution Control Loan Fund Fixed 5.00% Jun 2035	Municipal Bond	Bond	US	USD	2,500,000	119.30	\$2,982,574	0.29%
Virginia Small Business Financing Authority Fixed 4.00% Jan 2038	Municipal Bond	Bond	US	USD	3,000,000	98.42	\$2,952,505	0.28%
Prosper Independent School District Fixed 1.75% Feb 2034	Municipal Bond	Bond	US	USD	3,565,000	82.51	\$2,941,458	0.28%
NY Transitional Finance Auth Future Tax Secured Rev Fixed 5.00% Nov 2031	Municipal Bond	Bond	US	USD	2,500,000	116.20	\$2,904,888	0.28%
NYC Transitional Finance Auth Future Tax Secured Rev Fixed 5.00% May 2040	Municipal Bond	Bond	US	USD	2,500,000	114.20	\$2,854,939	0.27%
New Jersey Transportation Trust Fund Authority Fixed 5.25% Jun 2042	Municipal Bond	Bond	US	USD	2,500,000	112.73	\$2,818,238	0.27%
South Jersey Transportation Authority Fixed 5.00% Nov 2041	Municipal Bond	Bond	US	USD	2,565,000	106.60	\$2,734,360	0.26%
County of Union NC Enterprise System Revenue Fixed 1.75% Jun 2034	Municipal Bond	Bond	US	USD	3,300,000	80.51	\$2,656,918	0.25%
Wayne County Airport Authority Fixed 5.00% Dec 2037	Municipal Bond	Bond	US	USD	2,285,000	113.41	\$2,591,484	0.25%
Hospitals & Higher Education Facilities Auth of PA Fixed 4.00% Jul 2038	Municipal Bond	Bond	US	USD	2,500,000	101.74	\$2,543,437	0.24%
County of Union NC Enterprise System Revenue Fixed 2.13% Jun 2040	Municipal Bond	Bond	US	USD	3,350,000	73.25	\$2,453,733	0.24%
Allegheny County Airport Authority Fixed 5.00% Jan 2032	Municipal Bond	Bond	US	USD	2,215,000	109.19	\$2,418,581	0.23%
Triborough Bridge & Tunnel Authority Fixed 5.00% Nov 2035	Municipal Bond	Bond	US	USD	2,000,000	119.95	\$2,399,074	0.23%
New Jersey Economic Development Authority Fixed 5.25% Jun 2037	Municipal Bond	Bond	US	USD	2,000,000	117.63	\$2,352,662	0.23%
West Virginia Parkways Authority Fixed 5.00% Jun 2038	Municipal Bond	Bond	US	USD	2,000,000	112.07	\$2,241,488	0.21%
State of Louisiana Fixed 5.00% Sep 2030	Municipal Bond	Bond	US	USD	2,000,000	109.17	\$2,183,311	0.21%
New York Transportation Development Corp Fixed 5.00% Jun 2049	Municipal Bond	Bond	US	USD	2,000,000	104.94	\$2,098,721	0.20%
North Texas Tollway Authority Fixed 5.00% Jan 2031	Municipal Bond	Bond	US	USD	2,000,000	103.27	\$2,065,369	0.20%
Hospitals & Higher Education Facilities Auth of PA Fixed 4.00% Jul 2039	Municipal Bond	Bond	US	USD	2,000,000	101.04	\$2,020,846	0.19%

Disclosure: Mention of a specific security should not be considered a recommendation to buy or a solicitation to sell that security. Holdings listed are as of the date of publication and are subject to change. Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or visit wealth.amg.com to download a free prospectus. Read it carefully before investing or sending money. Funds are distributed by AMG Distributors, Inc., a member of FINRA/SIPC.

AMG GW&K Municipal Bond Fund - Portfolio Holdings as of February 29, 2024



Name	Sector	Asset Class	Country	Currency	Par/Shares	Price (\$)	Market Value (\$)	% of Fund
Wayne County Airport Authority Fixed 5.00% Dec 2039	Municipal Bond	Bond	US	USD	1,800,000	112.23	\$2,020,171	0.19%
New York State Dormitory Authority Fixed 4.00% May 2039	Municipal Bond	Bond	US	USD	2,000,000	99.11	\$1,982,189	0.19%
West Virginia Parkways Authority Fixed 5.00% Jun 2037	Municipal Bond	Bond	US	USD	1,750,000	113.03	\$1,978,089	0.19%
City of New York NY Fixed 5.00% Aug 2033	Municipal Bond	Bond	US	USD	1,500,000	113.71	\$1,705,581	0.16%
New York Transportation Development Corp Fixed 5.00% Dec 2032	Municipal Bond	Bond	US	USD	1,450,000	109.17	\$1,582,922	0.15%
Allegheny County Airport Authority Fixed 5.00% Jan 2031	Municipal Bond	Bond	US	USD	1,350,000	109.19	\$1,474,031	0.14%
New York Transportation Development Corp Fixed 4.00% Oct 2046	Municipal Bond	Bond	US	USD	1,500,000	88.26	\$1,323,950	0.13%
South Jersey Transportation Authority Fixed 5.00% Nov 2039	Municipal Bond	Bond	US	USD	1,150,000	107.53	\$1,236,645	0.12%
New York Transportation Development Corp Fixed 5.00% Dec 2031	Municipal Bond	Bond	US	USD	1,100,000	109.54	\$1,204,902	0.12%
New York Transportation Development Corp Fixed 4.00% Oct 2041	Municipal Bond	Bond	US	USD	1,250,000	92.04	\$1,150,516	0.11%
City of Houston TX Airport System Revenue Fixed 4.00% Jul 2035	Municipal Bond	Bond	US	USD	1,100,000	101.14	\$1,112,502	0.11%
City of Houston TX Airport System Revenue Fixed 4.00% Jul 2036	Municipal Bond	Bond	US	USD	1,100,000	100.69	\$1,107,560	0.11%
New York Transportation Development Corp Fixed 5.00% Dec 2030	Municipal Bond	Bond	US	USD	1,000,000	109.91	\$1,099,105	0.11%
Indiana Finance Authority Fixed 5.00% Oct 2028	Municipal Bond	Bond	US	USD	1,000,000	109.77	\$1,097,672	0.11%
New York Transportation Development Corp Fixed 5.00% Dec 2033	Municipal Bond	Bond	US	USD	1,000,000	108.79	\$1,087,899	0.10%
Texas Private Activity Bond Surface Transportation Co Fixed 5.50% Jun 2041	Municipal Bond	Bond	US	USD	1,000,000	107.80	\$1,077,972	0.10%
Texas Private Activity Bond Surface Transportation Co Fixed 5.50% Jun 2042	Municipal Bond	Bond	US	USD	1,000,000	107.71	\$1,077,142	0.10%
Texas Private Activity Bond Surface Transportation Co Fixed 5.50% Jun 2043	Municipal Bond	Bond	US	USD	1,000,000	107.59	\$1,075,900	0.10%
California Municipal Finance Authority Fixed 5.00% Feb 2031	Municipal Bond	Bond	US	USD	900,000	104.13	\$937,152	0.09%
Cash & Equivalents	Cash	Currency	US	USD			\$16,531,877	1.58%

Disclosure: Mention of a specific security should not be considered a recommendation to buy or a solicitation to sell that security. Holdings listed are as of the date of publication and are subject to change. Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or visit wealth.amg.com to download a free prospectus. Read it carefully before investing or sending money. Funds are distributed by AMG Distributors, Inc., a member of FINRA/SIPC.