

## Estimated Capital Gains for December 2025 Distributions

(as of September 2025)

These are estimates only and, as such, are subject to fluctuations and can change significantly.  
This information is merely a guide at this point in time. It should not be considered a guarantee. Actual distributions will vary by share class.

| Fund                                                                                                              | Per Share Capital Gain Distributions |             | Approximate % of Net Asset Value |             |             |
|-------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------|----------------------------------|-------------|-------------|
|                                                                                                                   | Short                                | Long        | Short                            | Long        | Total       |
| Distribution Dates - Record Date: December 26, 2025; Ex-Date, Reinvestment Date & Payable Date: December 29, 2025 |                                      |             |                                  |             |             |
| AMG Pantheon Credit Solutions Fund                                                                                | -                                    | -           | -                                | -           | -           |
| Distribution Dates - Record Date: December 30, 2025; Ex-Date, Reinvestment Date & Payable Date: December 31, 2025 |                                      |             |                                  |             |             |
| AMG Pantheon Fund, LLC                                                                                            | -                                    | 0.49 - 0.60 | -                                | 1.8% - 2.2% | 1.8% - 2.2% |
| Distribution Dates - Record Date: December 26, 2025; Ex-Date, Reinvestment Date & Payable Date: December 29, 2025 |                                      |             |                                  |             |             |
| AMG Pantheon Infrastructure Fund, LLC                                                                             | -                                    | -           | -                                | -           | -           |

I. Commenced operations September 11, 2025

**Investors should carefully consider the Fund’s investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 for the AMG Pantheon Credit Solutions and AMG Pantheon Infrastructure Funds, 877.355.1566 for the AMG Pantheon Fund, or visit [wealth.amg.com](http://wealth.amg.com) for a free prospectus. Read it carefully before investing or sending money.**

This document is not an offer to sell securities issued by AMG Pantheon Fund, LLC, AMG Pantheon Credit Solutions Fund and AMG Pantheon Infrastructure Fund, LLC (the “Funds”).

The Funds should be considered speculative investments involving substantial risk. There is no guarantee that the Funds will be successful, produce positive returns, or achieve their investment objective. The Funds are appropriate for investors who can tolerate a high degree of risk, do not require liquid investment and are able to sustain a complete loss of their investment. All investments are subject to risk including possible loss of principal.

The final determination of the source and tax characteristics of all distributions will be made after year-end and reported to you on Form 1099-DIV. Form 1099-DIV, which is mailed after the close of the calendar year, will specify how the distributions paid by a Fund during the year should be characterized and reported on your tax return (e.g. ordinary income, return of capital and capital gain).

Investment income may be subject to certain state and local taxes, and, depending on your tax status, the federal alternative minimum tax. Capital gains are not exempt from federal taxes.

The information contained herein is provided for informational purposes only. AMG Funds does not provide tax advice. Always consult a tax professional regarding your specific financial or tax situation.

Investment products are not FDIC insured, are not bank guaranteed and may lose value. The Funds are distributed by AMG Distributors, Inc., a member of FINRA/SIPC. AMG Distributors, Inc. is a wholly owned subsidiary of AMG Funds LLC, and Pantheon Ventures (US) LP is majority owned by Affiliated Managers Group, Inc. (AMG).

Pantheon Securities, LLC, a member of FINRA/SIPC, serves as the sub-distributor for the Funds.

