

Estimated 2026 Year-End Capital Gains Distributions

(as of 10/15/2026)



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				Per Share Estimated Capital Gain Distributions		Approximate % of Net Asset Value		
				Short-Term	Long-Term	Short-Term	Long-Term	Total
Fund Name	Ticker	Record Date	Ex-Div/ Reinvest/Pay Date	Short-Term	Long-Term	Short-Term	Long-Term	Total
Interval Funds								
AMG BBH Asset-Backed Credit Fund	BBAIX, BBAMX, BBASX	12/29/2026	12/30/2026	-	-	-	-	-

This document is not an offer to sell securities issued by AMG BBH Asset-Backed Credit Fund. Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 833.724.5508 or visit wealth.amg.com for a free prospectus. Read it carefully before investing or sending money.

The final determination of the source and tax characteristics of all distributions will be made after year-end and reported to you on Form 1099-DIV. Form 1099-DIV, which is mailed after the close of the calendar year, will specify how the distributions paid by a Fund during the year should be characterized and reported on your tax return (e.g. ordinary income, return of capital and capital gain). The information contained herein is provided for informational purposes only. AMG Funds does not provide tax advice. Always consult a tax professional regarding your specific financial or tax situation. Investment income may be subject to certain state and local taxes, and, depending on your tax status, the federal alternative minimum tax. Capital gains are not exempt from federal taxes. All investments are subject to risk including possible loss of principal.

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				Short-Term	Long-Term	Short-Term	Long-Term	Total
AMG Mutual Funds								
AMG Boston Common Global Equity Fund	BRWIX	12/15/2026	12/16/2026	-	-	-	-	-

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Fund Name	Ticker	Record Date	Ex-Div/ Reinvest/Pay Date	Short-Term	Long-Term	Short-Term	Long-Term	Total
AMG Mutual Funds								
AMG Frontier Small Cap Growth Fund	MSSCX, MSSVX, MSSYX	12/15/2026	12/16/2026	\$1.04 - \$1.27	\$0.91 - \$1.11	9.8% - 12.0%	8.6% - 10.5%	18.4% - 22.5%

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Fund Name	Ticker	Record Date	Ex-Div/ Reinvest/Pay Date	Short-Term	Long-Term	Short-Term	Long-Term	Total
AMG Mutual Funds								
AMG GW&K Core Bond Fund	MBDFX, MBGVX, MBDLX	12/15/2026	12/16/2026	-	-	-	-	-
AMG GW&K Enhanced Core Bond Fund	MGFIX, MGBIX	12/15/2026	12/16/2026	-	-	-	-	-
AMG GW&K High Yield Bond SMA Shares	GWHYX	12/15/2026	12/16/2026	-	-	-	-	-
AMG GW&K International Small Cap Fund	MECIX, MECAX, MECZX	12/15/2026	12/16/2026	-	-	-	-	-
AMG GW&K Municipal Bond Fund	GWMIX, GWMTX	12/15/2026	12/16/2026	-	-	-	-	-
AMG GW&K Municipal Enhanced Yield Fund	GWMEX, GWMNX, GWMZX	12/15/2026	12/16/2026	-	-	-	-	-
AMG GW&K Municipal Enhanced SMA Shares	MESHX	12/15/2026	12/16/2026	-	-	-	-	-
AMG GW&K Securitized Bond SMA Shares	GWSBX	12/15/2026	12/16/2026	\$0.00 - \$0.01	-	0.0% - 0.1%	-	0.0% - 0.1%
AMG GW&K Small Cap Core Fund	GWEIX, GWETX, GWEZX	12/15/2026	12/16/2026	\$0.10 - \$0.12	\$5.32 - \$6.51	0.2% - 0.3%	14.9% - 18.2%	15.1% - 18.5%
AMG GW&K Small Cap Growth Fund	MCGIX, MCGFX, GWSZX	12/15/2026	12/16/2026	\$1.43 - \$1.74	\$0.37 - \$0.45	12.7% - 15.5%	3.3% - 4.0%	16.0% - 19.5%
AMG GW&K Small Cap Value Fund	SKSIX, SKSEX, SKSZX	12/15/2026	12/16/2026	\$0.45 - \$0.55	\$5.90 - \$7.21	1.3% - 1.6%	17.3% - 21.2%	18.6% - 22.8%
AMG GW&K Small/Mid Cap Core Fund	GWGIX, GWGVX, GWGZX	12/15/2026	12/16/2026	\$0.19 - \$0.23	\$2.01 - \$2.46	0.9% - 1.1%	9.4% - 11.5%	10.3% - 12.6%
AMG GW&K Small/Mid Cap Growth Fund	ACWIX, ACWDX, ACWZX	12/15/2026	12/16/2026	\$0.84 - \$1.02	\$1.43 - \$1.75	4.3% - 5.3%	7.4% - 9.1%	11.7% - 14.4%
Exchange-Traded Funds								
AMG GW&K Muni Income ETF	MUNX	12/16/2026	12/22/2026	-	-	-	-	-

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PANTHEON

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Fund Name	Ticker	Record Date	Ex-Div/Reinvest/Pay Date	Short-Term	Long-Term	Short-Term	Long-Term	Total
Interval Funds								
AMG Pantheon Credit Solutions Fund	PCSIX, PCSBX, PCSZX	12/28/2026	12/29/2026	\$0.00-\$0.01	-	0.0%-0.1%	-	0.0%-0.1%
AMG Pantheon Infrastructure Fund	PBLDX, PBLBX, PBLSX	12/28/2026	12/29/2026	-	\$0.08 - \$0.10	-	0.7% - 0.9%	0.7% - 0.9%
Tender Offer Funds								
AMG Pantheon Fund	XPEFX, XPEAX, XPEIX, XPEPX, XPECX	12/30/2026	12/31/2026	-	\$1.05 - \$1.29	-	3.5% - 4.3%	3.5% - 4.3%

This document is not an offer to sell securities issued by AMG Pantheon Fund, LLC, AMG Pantheon Credit Solutions Fund, AMG Pantheon Infrastructure Fund.

For AMG Pantheon Fund, please call 877.355.1566 or visit pantheon.com/private-wealth-overview/ for a prospectus.

For AMG Pantheon Credit Solutions Fund and AMG Pantheon Infrastructure, please call 800.548.4539 or visit pantheon.com/private-wealth-overview/ for a prospectus.

Read the prospectus carefully before investing or sending money.

AMG Pantheon Infrastructure Fund (PBUILD): A portion of PBUILD's September 2026 distribution was estimated to be attributable to capital gains and was reported as such on the Section 19(a) notice. The final tax characterization of all 2026 distributions will be determined after year-end and may differ from the amounts reported in the Section 19(a) notice.

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Pantheon Securities, LLC, a member of FINRA/SIPC, serves as the sub-distributor for the AMG Pantheon Fund and the AMG Pantheon Credit Solutions Fund.

AMG Distributors, Inc. is the distributor for the AMG Pantheon Fund and AMG Pantheon Credit Solutions Fund.

AMG Distributors, Inc., a member of FINRA/SIPC, is the distributor for the AMG Pantheon Infrastructure Fund. AMG Distributors, Inc. is a wholly owned subsidiary of AMG Funds LLC and Pantheon Infra Advisors LLC ("PINFRA") is a wholly-owned subsidiary of Pantheon Ventures, Inc which is majority owned by Affiliated Managers Group, Inc. (AMG).

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				Short-Term	Long-Term	Short-Term	Long-Term	Total
AMG Mutual Funds								
AMG Renaissance Large Cap Growth Fund	MRLSX, MRLTX, MRLIX	12/15/2026	12/16/2026	\$0.06 - \$0.08	\$2.07 - \$2.54	0.3% - 0.4%	11.5% - 14.0%	11.8% - 14.4%

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AMG Mutual Funds								
AMG River Road Dividend All Cap Value Fund	ARIDX, ARDEX, ARZDX	12/15/2026	12/16/2026	-	\$0.58 - \$0.70	-	10.4% - 12.7%	10.4% - 12.7%
AMG River Road Focused Absolute Value Fund	AFAVX, ARRFX, ARRZX	12/15/2026	12/16/2026	\$0.47 - \$0.58	\$0.55 - \$0.68	3.8% - 4.7%	4.5% - 5.5%	8.3% - 10.2%
AMG River Road Large Cap Value Select Fund	MEQFX, FQUAX	12/15/2026	12/16/2026	\$0.33 - \$0.40	\$0.73 - \$0.89	1.7% - 2.1%	3.8% - 4.6%	5.5% - 6.7%
AMG River Road Mid Cap Value Fund	ABMIX, CHTTX, ABIZX	12/15/2026	12/16/2026	\$0.49 - \$0.60	\$1.44 - \$1.76	2.4% - 2.9%	7.0% - 8.6%	9.4% - 11.5%
AMG River Road Small Cap Value Fund	ARSIX, ARSVX, ARZMX	12/15/2026	12/16/2026	-	\$1.03 - \$1.25	-	6.7% - 8.2%	6.7% - 8.2%
AMG River Road Small-Mid Cap Value Fund	ARIMX, ARSMX, ARSZX	12/15/2026	12/16/2026	\$0.00 - \$0.01	\$0.73 - \$0.90	0.0% - 0.1%	7.2% - 8.7%	7.2% - 8.8%

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systematica
investments

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				Short-Term	Long-Term	Short-Term	Long-Term	Total
Fund Name	Ticker	Record Date	Ex-Div/ Reinvest/Pay Date					
AMG Mutual Funds								
AMG Systematica Managed Futures Strategy Fund	SMFIX, SMFNX, SMFZX	12/15/2026	12/16/2026	-	-	-	-	-
AMG Systematica Trend-Enhanced Markets Fund	STMIX, STMBX, STMZX	12/15/2026	12/16/2026	\$0.97 - \$1.19	\$0.38 - \$0.47	7.9% - 9.6%	3.1% - 3.8%	11.0% - 13.4%

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TIMES SQUARE
CAPITAL MANAGEMENT, LLC

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Fund Name	Ticker	Record Date	Ex-Div/ Reinvest/Pay Date	Short-Term	Long-Term	Short-Term	Long-Term	Total
AMG Mutual Funds								
AMG TimesSquare International Small Cap Fund	TQTIX, TCMPX, TCMIX	12/15/2026	12/16/2026	-	-	-	-	-
AMG TimesSquare Mid Cap Growth Fund	TQMIX, TMDPX, TMDIX	12/15/2026	12/16/2026	\$0.06 - \$0.08	\$0.05 - \$0.06	0.3%-0.4%	0.3%-0.4%	0.6% - 0.8%
AMG TimesSquare Small Cap Growth Fund	TSQIX, TSCPX, TSCIX	12/15/2026	12/16/2026	\$0.11 - \$0.14	\$1.57 - \$1.91	0.8% - 1.0%	11.4% - 13.9%	12.2% - 14.9%

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Veritas
— Asset
Management

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AMG Mutual Funds								
AMG Veritas Asia Pacific Fund	MSEIX, MGSEX	12/15/2026	12/16/2026	-	-	-	-	-
AMG Veritas China Fund	MIMFX, MMCFX	12/15/2026	12/16/2026	-	-	-	-	-
AMG Veritas Global Focus Fund	MFQTX, MFQAX	12/15/2026	12/16/2026	-	-	-	-	-
AMG Veritas Global Real Return Fund	BLUEX	12/15/2026	12/16/2026	-	-	-	-	-

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Yacktman
ASSET MANAGEMENT

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AMG Mutual Funds								
AMG Yacktman Focused Fund	YAFIX, YAFFX	12/15/2026	12/16/2026	-	\$3.38 - \$4.13	-	14.0% - 17.2%	14.0% - 17.2%
AMG Yacktman Fund	YACKX	12/15/2026	12/16/2026	\$0.02 - \$0.03	\$2.69 - \$3.29	0.0% - 0.1%	10.1% - 12.3%	10.1% - 12.4%
AMG Yacktman International Fund	YFSIX, YFSNX	12/15/2026	12/16/2026	\$0.05 - \$0.06	\$2.48 - \$3.04	0.2% - 0.3%	12.0% - 14.7%	12.2% - 15.0%
AMG Yacktman Special Opportunities Fund	YASSX, YASLX	12/15/2026	12/16/2026	-	\$1.91 - \$2.34	-	14.7% - 18.0%	14.7% - 18.0%

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